

Punjab Timbers saves 2.5 hours everyday with Tally.ERP 9's stock reports



Customer Overview

Company Name : Punjab Timbers Location : Ludhiana

Customers : 100+

Business Owner: Mr. Prince Verma and Mr. Vishal Verma

Segment/Area : Trader/Plywood

Products : Plywood, Timber, Laminates

No. of Employees: 7-8

Business Processes: Pre-Need Assessment Study

Registered in 2004, Punjab Timbers is a partnership firm managed by Mr. Prince Verma and Mr. Vishal Verma jointly. Majority of their customers are dealers and distributors. They also have a few retail customers to whom they supply. They started using Tally.ERP 9 in 2012 with the idea of using it for only basic accounting and inventory processes.

With a wide spread network of dealers all across Punjab, they needed a few basic capabilities which are unique to the plywood and timber industry. The stock management had to be done keeping in mind that the stock items command different prices as per the age and quality. Apart from this, all statutory processes were handled manually.

Post Tally. ERP 9 Revised Implementation

An in depth study of the business processes, by Aastha Infotech (an authorised Tally Partner) along with Tally Solutions, revealed that the plywood and timber business has many unique requirements. Both Mr. Prince and Mr. Vishal were glad to know that many of them could be handled very well in Tally. The major situations which Tally.ERP 9 addressed for the business are:

- Maintaining different prices according to the quality, type and age of the product is an important activity. Tally.ERP 9 handles this beautifully by giving simple features to record different prices lists
- The organisation requires a clear picture of what stock is sold at what price and the value of the closing stock, at all times. Tally.ERP 9 provides this with ease. Simple maintenance of inventory on it gives absolute visibility to stock position
- For any business, it is important that precise information is available about loans, advances and interest expenses. Relying on external entities is not an option. Tally.ERP 9's interest calculation ensures that the business is completely self-reliant for such information
- Statutory compliance is another process compulsory for all businesses.
 Tally.ERP 9 keeps businesses continuously compliant by giving simple, one-click methods to generate statutory related forms.

Highlights

- Generation of stock reports used to take close to 2.5 hours per day. This is now available at all times, at the click of a button
- Manual stock reports not only took a long time but were also inaccurate. Tally.ERP 9's stock reports give an accurate picture of the stock position
- The interest calculation feature saved as much as Rs 5000 that previously went towards interest
 payments

Customer Says



I feel Tally gives me great return on investment. It has simplified processes so much that it seems to be as simple as playing a video game.



- Mr. Prince Verma & Mr. Vishal Verma, Partners, Punjab Timbers

About Tally Solutions

Tally Solutions Pvt. Ltd. has been a pioneer in the business software products arena and has witnessed immense growth since its inception in 1986. With a 400+ strong research and development team future proofing its products, Tally strives to deliver unmatched innovations and continues unchallenged as the industry leader in enterprise resource planning software for businesses.



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